

PART I

HARYANA GOVERNMENT

LAW AND LEGISLATIVE DEPARTMENT

Notification

The 8th April, 2010

No. Leg. 8/2010.—The following Act of the Legislature of the State of Haryana received the assent of the Governor of Haryana on the 1st April, 2010, and is hereby published for general information:—

Haryana Act No. 8 of 2010

**THE HARYANA SPECIAL ECONOMIC ZONE (AMENDMENT)
ACT, 2010**

AN

ACT

further to amend the Haryana Special Economic Zone Act, 2005.

Be it enacted by the Legislature of the State of Haryana in the Sixty-first Year of the Republic of India as follows :—

1. This Act may be called the Haryana Special Economic Zone (Amendment) Act, 2010.

Short title.

2. In sub-section (2) of section 8 of the Haryana Special Economic Zone Act, 2005 (hereinafter called the principal Act), in clauses (c) and (f), after the words "lease or otherwise", the words "excluding sale" shall be inserted.

Amendment of section 8 of Haryana Act 9 of 2006.

3. In sub-section (2) of section 11 of the principal Act,—

Amendment of section 11 of Haryana Act 9 of 2006.

(i) for the sign "." existing at the end, the sign ":" shall be substituted; and

(ii) the following provisos shall be added at the end, namely :—

"Provided that the stamp duty paid by the Developer in respect of the transactions of immovable property entered into, after the commencement of the Special Economic Zones Act, 2005 (Central Act 28 of 2005) but prior to the notification of the area as Special Economic Zone, shall be refunded after the Special Economic Zone is so notified:

Provided further that appropriate entries shall be made in the revenue records against the land so notified as Special

Economic Zone to the effect that in respect of the same the stamp duty has either been refunded or not paid and its further sale by the Developer shall not be permissible unless the Special Economic Zone has been denotified and the benefit of the stamp duty availed is remitted to the Revenue Department by him with interest at the rate of 12% per annum on the said amount chargeable with effect from the date the refund was made or the stamp duty was not paid, as the case may be, to the date of remission and a certificate is obtained in this regard from the revenue authorities.”.

R. C. BANSAL,
Secretary to Government, Haryana,
Law and Legislative Department.